

Product Update

Inheritance Life PlusSM for New York

January 13, 2012

Inheritance Life PlusSM features a new pricing structure

The United States Life Insurance Company in the City of New York (United States Life) announces product enhancements to its popular single premium, simplified issue universal life product. Inheritance Life Plus includes a new pricing structure as well as a new commission structure. Details are outlined below.

Inheritance Life Plus Highlights ***What hasn't changed?***

The key benefits of Inheritance Life remain unchanged. Our easy-to-understand and easy-to-sell wealth-transfer product enables policyowners to immediately increase the inheritance they leave to their loved ones.

- Tax advantaged way to transfer wealth
- Guaranteed death benefit
- Opportunity to leverage assets
- Guaranteed return of premium
- No medical exam—simplified application and issue process
- Instantly increase client's estate value, income-tax free

What's new?

Contract changes

The maturity has been extended to age 121 and guaranteed cash values have been eliminated. The guaranteed minimum interested rate has been lowered to 2%. Surrender charges in certain years have been reduced. Please refer to the policy for details.

Commission

As of January 16, 2012, commissions are as follows:

Agnes 40-80 = 7%

Agnes 81-85 = 3.75%

Important: the commission changes apply to both Inheritance Life and Inheritance Life Plus as of January 16, 2012.

Transition Rules for Inheritance Life Plus (New York only) effective January 16, 2012

For all applications entered into eConnections (either directly or via Tele-App) by January 29, 2012:

The producer/Financial Advisor has 30 days to get the final paperwork including funds to United States Life.

If that occurs, the application will be issued under current (pre-January 30) rate factors and policy fees. The policy effective date will be the date the application was signed.

If the application is hand-written without being entered into eConnections and is dated January 29 or before:

The producer/Financial Advisor has

- 10 days (from the application signed date) to get the application to United States Life and
- 30 days (from the application signed date) to get the funds and all paperwork to United States Life.

If these conditions are met, the application will be issued under current (pre-January 30) rate factors and policy fees. The policy effective date will be the date the application was signed.

If the application is signed on or after January 30, 2012, then new rate factors and policy fees will apply regardless of the date of receipt.

American General
Life Companies

Policies issued by: **The United States Life Insurance Company in the City of New York (USL)**, One World Financial Center, 200 Liberty Street, New York, NY 10281. Inheritance Life Policy Form Number 11440N, 11440NU, ICC11-11440. The underwriting risks, financial and contractual obligations and support functions associated with products issued by USL are its responsibility. Policies and riders not available in all states. Guarantees are subject to the claims-paying ability of the issuing insurance company. American General Life Companies, www.americangeneral.com, is the marketing name for a group of affiliated domestic life insurers, including USL. **Important:** prior to soliciting business, be certain that you are appropriately licensed and appointed with the insurer and that the product has been approved for sale by the insurer in that state. If uncertain, contact your American General Life Companies representative for assistance.

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